



Press release 5 December 2024

TF Bank's Swedish subsidiary has been granted a license to operate as a deposit taking financial institution

TF Bank's Swedish subsidiary, TF Nordic AB, has been granted a license to operate as a deposit taking financial institution by the Swedish Financial Supervisory Authority in the Consumer Lending segment.

In the Consumer Lending segment, TF Bank offers unsecured consumer loans to creditworthy individuals. Today, TF Bank AB operates under the brand Credento in Sweden, Halino in Finland and TF Bank in the remaining countries. The product offering differs between the various markets and is adjusted to the specific conditions in each country.

For further information, please contact:

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TF Bank in brief

TF Bank was founded 1987 and is a digital bank offering consumer banking services and e-commerce solutions through a proprietary IT platform with a high degree of automation. Lending and/or deposit activities are conducted in Sweden, Finland, Norway, Denmark, Estonia, Latvia, Lithuania, Poland, Germany, Austria, Spain, Ireland, the Netherlands and Italy through subsidiary, branch or cross-border banking with the support of the Swedish banking license. The operations are divided into three segments: Credit Cards, Ecommerce Solutions and Consumer Lending. TF Bank is listed on Nasdaq Stockholm.